

Chamorro Land Trust Commission

(Kumision Inangokkon Tano' Chamoru)

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COMMERCIAL LEASE RULES AND REGULATIONS AND FEES SCHEDULE PUBLIC HEARING

Agana Youth Center

December 24, 2008; 10:15am – 1:35pm

Facilitator: Joseph Borja

We are here to day in the Agana Mayor's Office to hear the proposed commercial rules and regulations and the fees schedule for the Chamorro Land Trust Commission. Before I start my name is Joseph Borja, I am the Administrative Director for the Chamorro Land Trust Commission and today I will help facilitate the public hearing on the rules and regulations. The Mayor himself is off-island and we would like to thank him and his staff for providing the venue for today's public hearing. I'd like to start off first with the reason why we are here, what the purpose of us being here today. Specifically in the existing rules and regulations for the Chamorro Land Trust Commission the Commission is actually prohibited from entering into commercial leases pending it's promulgation of the rules and regulations for commercial leases which is what we have today. A little bit also before we begin on the actual hearing a little background in terms of the financing of the Chamorro Land Trust Commission. We have to find out, we're here meeting today, people are getting paid, I'm getting paid, power bills are running back at the office and things like the sort. Where do we get the money to pay for that? We don't get it from the general fund. We don't get it from the general tax payers. Where we get it is from the leases that we issue and the licenses that were issued. The Chamorro Land Trust Commission I'm proud to say is 100% self sufficient. We do not use any money from the general fund. What does that mean? Several years ago Government employees were put into 32 hour work weeks, Chamorro Land Trust Commission staff were 40 hour work week. Now you hear the Governor maybe having to give over 20million dollars to the court for the Ordot landfill situation, is it going to come from the Chamorro Land Trust Commission? Not one cent is going to come from the Chamorro Land Trust Commission because we are a special fund. But it works both ways. What's our budget? Whatever you bring in. You bring in a little your budget is a little. You bring in a lot maybe your budget would be a lot. But that's the way that the balance goes. We really operate on what we call a balanced budget. Last year we were budgeted for \$500,000 because that is how much money we expected to collect. We have a different account. And I just want to let you guys know that before I came into the Government whenever I hear of the budget for a department and they pass like 4 million for GPD, I always think that there is a ceremony down at the legislature where all the Directors line up and say GPD you get a 4million dollar budget, here is your 4 million. That is not the way it works. The way it works is GPD you are authorized to spend 4 million dollars by the way we'll give it to you as it comes



Felix P. Camacho
Governor of Guam

Michael W. Cruz, M.D.
Lieutenant Governor of Guam

Commission Members

Oscar A. Calvo
Acting Chairman

David J. Matanane
Commissioner

Pauline Gumataotao
Commissioner

Carmen G. Tajallo
Commissioner

(Vacant)
Commissioner

Joseph M. Borja
Administrative Director