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I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN 2015 (FIRST) Regular Session

Bill No	
Introduced by:	

AN ACT TO APPROVE RULES AND REGULATIONS OF THE GUAM ANCESTRAL LANDS COMMISSION PURSUANT TO SECTION 75107 OF CHAPTER 80, TITLE 21, GUAM CODE ANNOTATED RELATIVE TO THE LAND BANK PROGRAM FOR THE EXTINGUISHMENT OF CLAIMS AND AWARDING JUST COMPENSATION.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Section 80104(b) of Chapter 80, Title 21, Guam Code Annotated authorizes the Guam Ancestral Lands Commission to make rules and regulations relative to the extinguishment of claims and awarding just compensation pursuant to the Administrative Adjudication Law.

Section 2. Notwithstanding any other provision of law, rule, regulation, and Executive Order, the rules and regulations, attached hereto as Appendix "A," are hereby approved by *I Liheslaturan Guahan*.

Section 3. The Rules and Regulations contained in the Appendix and adopted by this Act shall not affect the provisions of the Guam Ancestral Lands Commission, Chapter 80 of Title 21, Guam Code Annotated. The invalidity of a provision or application shall not affect other provisions or applications of the Rules and Regulations which can be given effect without the invalid provision or application, and to this end the provisions of the Rules and Regulations are severable.

1	APPENDIX "A"
2	"The Land Bank Program"
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5	Title 21 of the Guam Administrative Rules, Chapter 80, Article 3, Section 80103.30 "Land
6	Bank Program" of the Guam Ancestral Lands Commission is amended read:
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8	Section 80103.30 Land Bank Program: Purpose.
9	The Guam Ancestral Land Commission is mandated by Title 21 GCA Chapter 80 to establish a
10	mechanism for compensation to Beneficiaries of the Land Bank Trust for the extinguishment of
11	claim to their ancestral land and to develop procedures to ensure the effective implementation of
12	the Land Bank Program.
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14	Section 80103.30 (a) Definitions.
15	1. Beneficiary means a Claimant who the Commission determines is entitled to
16	just compensation as a dispossessed landowner whose ancestral land was
17	returned as excess land by the federal government but retained by the
18	government of Guam, and have not received just compensation.
19	2. Land Bank Trust Fund means the Fund established by Title 21 GCA
20	§80104(e).
21	3. Value means the market value, or the price a willing buyer would pay to a
22	willing seller a commercially reasonable transaction, of the Ancestral Lands
23	that are in the continued government or public use.
24	4. Severability. If any of the provisions on this Act or its application thereof to
25	any person or circumstances is held invalid, the invalidity shall not affect any
26	other provisions or applications of this Act which can be given effect without
27	the invalid provisions or application and to this end the provisions of this Act
28	are severable.
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30	Section 80103.30 (b) Compensation Methodology.

1	1. Claim Procedure. To determine eligibility as a Beneficiary, a Claimant must
2	file a claim as provided in Title 21 GCA §80104.) If the Commission
3	determines that a Claimant is not eligible as a Beneficiary, the Commission
4	shall deny the claim. If the Commission determines that a Claimant is a
5	Beneficiary, the Commission shall determine the amount of compensation due
6	to the Claimant from the Land Bank Trust by considering one of the following
7	methods provided by the Claimants:
8	a. At least three (3) real property tax data from the Department of
9	Revenue and Taxation on Fair Market Value (FMV) for parcels
10	of real property that is comparable to the Claimant's ancestral
11	land to derive at the average amount per square meters.
12	b. The average of two (2) appraisals performed at the Claimant's
13	expense by licensed real estate appraisers on their ancestral land
14	for the current value. One of the appraisers must be from a list
15	provided by the Commission.
16	2. As a condition for monetary compensation, the Claimant must extinguish their
17	claim to their ancestral land.
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19	Section 80103.30 (c) Method of Distribution. The Commission shall conduct an annual
20	review of the Land Bank Trust account to determine its financial feasibility for disbursement of
21	funds to qualified Claimants. This yearly review shall be conducted and completed within sixty
22	(60) days prior to the ending of the fiscal year. The Commission's determination for the
23	disbursement of funds shall be based on the following:
24	1. Amount to be retained in the Trust Fund. During the review, an amount to be
25	retained shall be established by the Commission based on the Commission's
26	financial investments for the viability of future disbursement of funds to
27	Claimants.
28	2. The amount available for disbursement in the Trust Fund is no less than Two
29	Million Dollars (\$2,000,000). That amount does not include the amount to be
30	retained in the Trust Fund as established by the Commission.

1	3.	If the Commission approves the release of funds, the approval shall include the
2		date for disbursement and the amount available for disbursement of funds.
3	4.	Funds will be issued to qualified Claimants who meet the deadline established
4		by the Commission in completing all of the following:
5		a. Application has been completed and approved by the Commission
6		b. Claimant has received an approved compensatory award from the
7		Commission based on Section 2.1.3. of this policy.
8		c. A court appointed administrator of the Estate has executed a form
9		provided by the Commission for the extinguishment of their ancestral
10		land.
11	5.	Claimants who do not meet the deadline will be included on the next
12		distribution of funds.
13	6.	Equal Distribution. The Commission shall disburse funds to each Estate
14		equally by dividing the amount to be disbursed with the number of Estates the
15		Commission approved for disbursement. At any time that an Estate's balance
16		for compensation is less than the equal amount to be disbursed, that Estate shall
17		be paid only the balance and the difference will be applied towards the amount
18		to be divided equally to the rest of the Estates.
19	7.	The Commission shall maintain a record of funds paid to each Beneficiary to
20		ensure that the Beneficiary is compensated in accordance with the amount
21		approved by the Commission.
22	8.	Land Claims Monetary Award. Monetary compensation will be awarded to the
23		Estate of the original landowner and are subject to administration in same
24		manner as Title 15 GCA for Estates and Probates.
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