



CHAMORRO LAND TRUST COMMISSION
RESOLUTION NO. 2016-18

*Declaration and Position of a Lease Agreement
for United States Postal Service Dededo Contract Station*

WHEREAS, Title 21, Guam Code Annotated, Chapter 75, Section 75107(c)(1), authorizes the Chamorro Land Trust Commission, the *Landlord*, to grant licenses for terms of not to exceed twenty-one (21) years to post offices; and

WHEREAS, United States Postal Service, the *Postal Service*, is the government provider operating post offices and postal services; and

WHEREAS, the Postal Service seeks to renew its lease for the use of land and facilities described as:

A portion of Lot 1NEW-R1, Block 5, Dededo Village, as shown on Drawing No. 099FY2001, recorded at the Department of Land Management, Instrument No. 633615, approximately 318 square feet. Area is also known as 125 Iglesias Circle, Suite C, Dededo, GU 96929-5399. Facility is additionally identified by the Postal Service as Dededo Contract Station 130500-006.

WHEREAS, the Postal Service seeks to renew the lease effective March 1, 2017 with an expiration date of February 28, 2022, for a period of 5 years and with three options to renew for consecutive terms, each five years in length and with a total lease period of twenty years; and

WHEREAS, the Postal Service agrees to pay the following annual amounts:

- March 1, 2017 – February 28, 2022: \$5,500 (Five Thousand Five Hundred Dollars)
- March 1, 2022 – February 28, 2027: \$6,000 (Six Thousand Dollars)
- March 1, 2027 – February 29, 2032: \$6,500 (Six Thousand Five Hundred Dollars)
- March 1, 2032 – February 28, 2037: \$7,000 (Seven Thousand Dollars)

WHEREAS, on October 20, 2016, the Chamorro Land Trust Commission board of commissioners voted to approve the lease agreement with the United States Postal Service.

NOW THEREFORE BE IT RESOLVED,

1. The Chamorro Land Trust Commission Board of Commissioners approves the lease agreement with the United States Postal Service for the location listed above and for the period and terms listed above; and
2. The Chamorro Land Trust Commission Board of Commissioners authorizes its Administrative Director to sign the lease agreement with the Postal Service; and
3. The license agreement shall not be for a period greater than twenty-one years but may be renewed upon written notice declaring intent and desire to enter negotiations to renew the agreement; and
4. The Chamorro Land Trust Commission Board of Commissioners transmits this Resolution with a the signed copies of the lease to the United States Postal Service

DULY AND REGULARLY ADOPTED BY THE CHAMORRO LAND TRUST COMMISSION THIS 20th DAY OF OCTOBER 2016.

PASCUAL A. SABLAN, Chairman
Chamorro Land Trust Commission

OCT 26 2016

Date: _____

MICHAEL J.B. BORDA, Administrative Director
Chamorro Land Trust Commission

OCT 26 2016

Date: _____