



Chamorro Land Trust Commission

P.O. Box 2950 Hagåtña, Guam 96932

Phone: 475-4251 Fax: 477-8082

REFERENCE: Reviewing and Signing of Lease Agreement

RESOLUTION BY THE COMMISSION

Felix P. Camacho
Governor of Guam

Kaleo S. Moylan
Lieutenant Governor of Guam

Thomas A. Elliott
Administrative Director

Commission Members

Delfin R. Damian, Jr.
Chairman

Annie R. Perez
Commissioner

David J. Matanane
Commissioner

RECITALS:

Whereas, the Guam Education Financing Foundation, has submitted a proposal to lease and build three (3) new schools on Chamorro Land Trust Property located on lots;

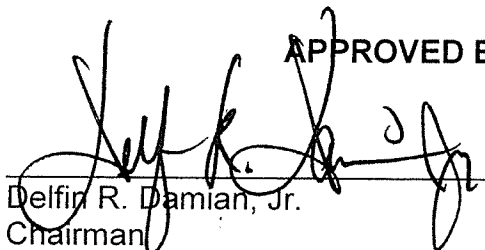
- 1) Adacao Mangilao Elementary School Site
Western Point of Lot 5402-R5NEW-R5, Mangilao
- 2) Astumbo Dededo Middle School Site
Lot 10125-11-2, Dededo
- 3) Wettengel (Ukudu) High School Site
Western Point of Route 3, Lot 10120-R19, Dededo

Subject to final survey, Department of Land Management approval and recordation.

WE THEREFORE RESOLVE:

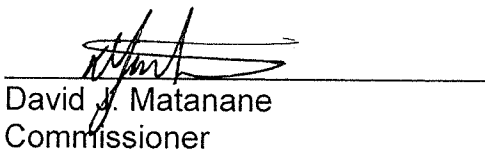
The Commission shall take all actions necessary to timely execute a lease with the Developer. The Commission, in conjunction with the Governor's office, shall forward the same to the Attorney General's office for his final approval.

APPROVED BY THE COMMISSION:



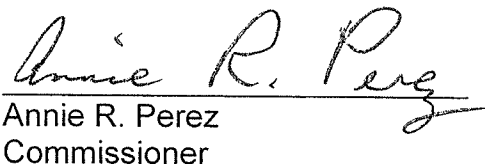
 Delfin R. Damian, Jr.
 Chairman

Date: 3-4-05



 David J. Matanane
 Commissioner

Date: 3/4/05



 Annie R. Perez
 Commissioner

Date: 3/4/05