

Chamorro Land Trust Commission

(Kumision Inangokkon Tano' Chamoru)

P.O. Box 2950 Hagåtña, Guam 96932

Phone: 475-4251 Fax: 477-8082

RESOLUTION

WHEREAS, on September 2, 2005, a public hearing was held at the 28th Guam Legislature Hearing Room regarding Bill 127 which the Commission agrees to, with the exception that the Commission has no authority to transfer title to land; and,

WHEREAS, at the aforementioned public hearing, the Administrative Director of the Chamorro Land Trust Commission testified in opposition to Bill 127 as the one-way transfer of a portion of Block 24 in Hagatna would deny the Commission the use of this property to generate revenue for its programs; and,

WHEREAS, a meeting was held On Tuesday, September 6, 2005 at the Adelup Governor's Complex, attended by GHURA Director Ron DeGuzman, GHURA Aide Benny Pinaula, CLTC Chairman Delfin Damian, CLTC Administrative Director Thomas Elliott, Governor's Policy Advisor George Bamba and Chief of Staff Joe Duenas, to address possible solutions to the opposing viewpoints; and,

WHEREAS, at that meeting, all parties agreed that the Chamorro Land Trust Commission would receive equitable remuneration in return for its support of Bill 127; and,

WHEREAS, the Chamorro Land Trust Commission offers to lease the subject property to GHURA, with legislative concurrence, for a minimum of 30 years up to a maximum of 60 years, with annual payments at 6% of market value of the vacant land, or other terms and conditions that would assure a value-for-value exchange of assets.

NOW THEREFORE, be it resolved that the Commission hereby supports Bill 127, approving the transfer of that portion of Block 24, identified as Lot 14-New-New-3 (containing 2,725 square meters), Municipality of Hagatna, to the Guam Housing and Urban Renewal Authority, but only under the conditions specified herein and by mutual concurrence in writing by GHURA's Board of Directors.

Dated this 13th day of September, 2005.



Felix P. Canchao
Governor of Guam

Kaleo S. Moylan
Lieutenant Governor of Guam

Thomas A. Elliott
Administrative Director

Commission Members

Delfin R. Damian, Jr.
Chairman

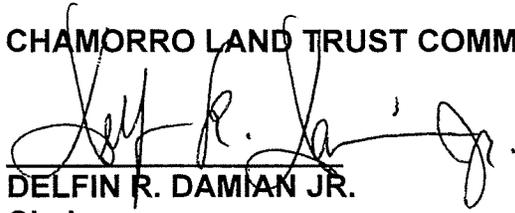
Annie R. Perez
Commissioner

David J. Matanane
Commissioner

Oscar A. Calvo
Commissioner

APPROVED:

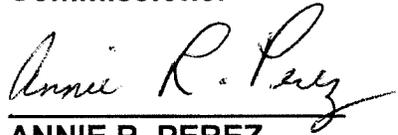
CHAMORRO LAND TRUST COMMISSION



DELFIN R. DAMIAN JR.
Chairman



DAVID J. MATANANE
Commissioner



ANNIE R. PEREZ
Commissioner



OSCAR A. CALVO
Commissioner