



GUAM ANCESTRAL LANDS COMMISSION

Kumision I Tãno' Saina-Ta

RESOLUTION NO. 2018-02

***Declaration and Authorization to Establish a Bank Account With
Coast 360 Federal Credit Union for the
Survey, Infrastructure, and Development Fund***

WHEREAS, the Guam Ancestral Lands Commission, in accordance with Title 21, Guam Code Annotated, Chapter 80 and Public Law 25-45, has the responsibility for the return of excess government lands to its original land owners except in circumstances when land is clearly under existing public use or lands were Spanish Crown Land; and

WHEREAS, the Guam Ancestral Lands Commission shall administer all assets and revenues of the Land Bank Fund where resulting income shall provide just compensation for those dispossessed ancestral landowners; and

WHEREAS, the Title 5 Guam Code Annotated, Chapter 21, Investments and Deposits, governs the methods and processes for Guam Ancestral Lands Commission to invest its monetary assets; and

WHEREAS, Public Law 34-108 added Title 21 Guam Code Annotated, Chapter 80, Section 80104(h), **Guam Ancestral Lands Commission Survey, Infrastructure, and Development Fund** instructing the Guam Ancestral Lands Commission to create and maintain this special fund; and

WHEREAS, on July 25, 2018, the Guam Ancestral Lands Commission board of commissioners at their regularly scheduled meeting, Tamuning, Guam, unanimously passed a motion to create the **Guam Ancestral Lands Commission Survey, Infrastructure, and Development Fund** by establishing a business and non-personal account with Coast 360 Federal Credit Union, Maite, Guam.

NOW THEREFORE BE IT RESOLVED,

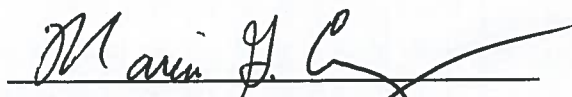
The Guam Ancestral Lands Commission board of commissioners directs Coast 360 Federal Credit Union to establish a new business and non-personal account to be known as the **Guam Ancestral Lands Commission Survey, Infrastructure, and Development Fund** and submits for its consideration a signed Coast 360 Business & Non-Personal Application & Account Agreement.

DULY AND REGULARLY ADOPTED BY THE GUAM ANCESTRAL LANDS COMMISSION

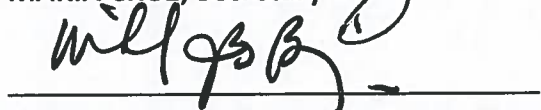
THIS 25TH DAY OF JULY 2018.


ANTHONY ADA, Chairperson

Date: 26 July 2018


MARIA CRUZ, Secretary

Date: 7/26/2018


MICHAEL J.B. BORJA, Executive Director

Date: 7/26/2018